

INDIAN LAKE CLUB, INC – Indian Lake Estates
Board Meeting Minutes
April 13, 2019

Presiding: John McClung, President

Attending: Dick Hennig, Barbara Pence, Secretary

By Teleconference: Ashley Bartol, Jeannette Lee, Treasurer,

Absent: John Pappas, Danny Pate

For The Community: There was no one in attendance.

President's Report: John reported Dock repairs have been made by Randall Galloway, with the exception of four additional boards which need replacing. He also pressure washed the dock and put in locust logs at the parking pad at the top of the waterfront park. Randall will inspect at the end of the season to see how the dock is holding up. Jeannette requested an itemized invoice. Cost of \$500 for dock and \$275 for the logs

John also advised that dangerous trees at the hairpin turn on Indian Lake Road have been removed at a cost of \$3500. The work was done by B & L Landscaping.

Minutes February 16, 2019: Dick moved to accept the minutes, Ashley seconded, and the minutes were approved.

Secretary's Report: Barbara had no news to report.

Treasurer's Report:

1. Jeannette reported cash on hand is \$257,474.72 Breakdown :(Savings \$210,006, Money market \$44,549 and Checking \$2,917)
2. Income received for March was \$32,115.90; March 1 being the first due date in 2019. Receipts in April so far are \$2677.50. Next due date is June 1. We anticipate receiving about \$30,000 in receivables for the remainder of the year.
3. Largest receivable is Wilson, a lien has been secured on the property; Wilson has been in contact with us.
4. Expenses are mostly in line with the exception of the \$3500 for tree work, \$3500 for roadside cleanup and \$475 for asphalt replacement due to repair of water lines. Our reserves of \$13,000 have absorbed these costs leaving us approximately \$6000 left for overages before dipping into other reserves.
5. Budgeted items for the year are estimated at approximately \$36,000.

Community Speaks There was no one in attendance.

Committee Reports:

Water

6. Dick reported an electrical panel and lighting have been replaced in the Toxaway Pump House at a cost of \$910.
Work was done by A & D Maintenance.
7. John reported that he repaired a part of the fence at the Lakefront pump house and he and Everett made some repairs to picnic tables. Further work may need to be done with the picnic tables.

Roads - Paving

8. Everett sent in a report advising of the repair on Indian Lake Road of \$475 and once again requested \$20K to \$50K to complete paving in 2019 if funds become available. The

Board discussed that the roads are in pretty good shape right now, and agreed to hold off additional paving until the expense of repairing the dam is known.

Road Maintenance

9. John McClung advised our road maintenance is going well.

Website

10. Everett's report showed 320 visits over the last 90 days. John advised there are two homes on the market at the present time and each has had activity.

Lakes and Dams

Spillway repairs:

11. John Pappas advised that he met with Michael Goforth and Ed Medlock at the dam, and toured the spillway and the dam. Michael has the software to run the H&H calculation against our new survey data; results would take two weeks. We are waiting for key information to begin. Hopefully we will have an answer in the next month.
12. Jeannette suggested we get an estimate for the H & H study, Jeannette will follow up with John Pappas.
13. With a positive result Ed Medlock will respond to DEQ's letter and questions, and hopefully we will have an approval to begin repairs. Michael Goforth is a contractor and may be able to help us with repairs.

Dam Maintenance

14. An electrical box and battery which have been disconnected need to be removed. John McClung will help follow up with Buddy Owen or Roberto for assistance.

Architectural Control:

15. John McClung advised the committee members are Brian Gorman, Hedgie Bartol and Rich Firebaugh will join that committee. There was no further news to report.

Beautification:

16. Anne sent in a report stating the 2019 planning meeting was held on March 2.
17. Pine straw purchased from the Boy Scouts was spread at the front entrance and the waterfront park. On March 29, the committee and community members completed spring cleanup at the entrance, Waterfront Park and rock outcrop with approximately 11 people participating. The Board thanked Anne for her work.
18. Wednesday gatherings at the Waterfront Park are scheduled to begin on May 15, weather permitting.

New Business

Cash on Hand

19. Jeannette advised we have over \$200,000 in Savings. Current rate at Fifth Third is 0.15%. She talked to Wells Fargo and can get a rate of 2.35% in a money market account with no lock in fee. This will give us \$4300 a year in income. Barbara made a motion to move the money to Wells Fargo, Dick seconded, the Board approved and Jeannette will follow up.

Tickler

Nominating Committee

20. We have two Board Members whose terms will be up in 2019. One Board Member advised a re-up, one Member will not return. The office of the Presidency must also be filled this year. The Board discussed, Jeannette volunteered to form and chair a committee. Nominations will be presented to the Board at the June meeting.

Quarterly Newsletter

21. Jeannette requested the due date of June 1 for payments for multiple lots be mentioned
22. The 2019 canoe allocation will also be decided and if there are slot openings, it will be mentioned.

Auditor

23. John advised if the Pipkins are unable to audit, Hale Campbell will be the Auditor.

Other Business:

24. Dick Hennig mentioned another dead tree on Indian Lake Road which should be looked at, he will follow up.
25. **Historic Toxaway Association** approached John McClung to ask if they could address the Board; they are trying to put Toxaway on the map with developed properties, shops, restaurants and possibly building 'tiny homes' in our community. After considerable discussion, Dick Hennig made a motion to not proceed with the Association as this would not be beneficial to our property values, Ashely seconded, the Board agreed to not pursue this further.

Next Meeting – June 15, 2019

The Meeting was adjourned